

# COVER SHEET

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S.E.C. Registration Number

PHILIPPINE BUSINESS BANK, INC.  
a savings bank

(Company's Full Name)

350 RIZAL AVENUE EXTENSION  
CORNER 8TH AVENUE GRACE PARK  
CALOOCAN CITY

(Business Address: No. Street City / Town / Province)

Rolando Alvendia

Contact Person

363-3333 local 2004

Company Telephone Number

Month Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document I.D.

Document I.D.

Cashier

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. MAY 25, 2018  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199701584    3. BIR Tax Identification No. 000-005-469-606
4. PHILIPPINE BUSINESS BANK, INC.  
Exact name of issuer as specified in its charter
5. CALOOCAN PHILIPPINES    6.  (SEC Use Only)  
Province, country or other jurisdiction of    Industry Classification Code:  
incorporation
7. 350 RIZAL AVE. COR. 8<sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY    1400  
Address of principal office    Postal Code
8. 363-33-33 local 4004  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	<b>643,750,094</b>

11. Indicate the item numbers reported herein: ITEMS NO. 4 and 9.

During the Annual Stockholders' Meeting of the Bank on May 25, 2018 at the Diamond Hotel, Roxas Boulevard corner Dr. J. Quintos Street, Manila, the following were confirmed and approved:

**A. Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**

The following were elected as Directors of the Bank for the year 2018-2019:

Francis T. Lee  
Jeffrey S. Yao  
Rolando R. Avante  
Honorio O. Reyes-Lao  
Roberto A. Atendido  
Leticia M. Yao

Danilo A. Alcosoba  
 Paterno H. Dizon (Independent Director)  
 Benjamin R. Sta. Catalina, Jr. (Independent Director)  
 Narciso De Leon Eraña (Independent Director)  
 Roberto C. Uyquiengco (Independent Director)

Mr. Roberto C. Uyquiengco, will assume the position of Independent Director upon approval of the Securities and Exchange Commission of the amendment of the Bank's Articles of Incorporation (AOI) increasing the number of directors from ten (10) to eleven (11) directors.

**B. Item 9. Other Events**

Approval of the following amendments, to wit;

**A. Articles of Incorporation**

SIXTH: That the number of directors of said corporation shall be FROM "ten (10)" TO "eleven (11)" (as amended on April 04, 2018),  
 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx:

**B. By-Laws**

- a.) Article III, Section 1(a) - Change of the Independent Directors' qualifications FROM "b.) He shall be at least a college graduate and he shall have been engaged or exposed to the business of the bank for the last five (5) years" TO "b.) He shall have relevant education/experience and financial literacy". (as amended on March 21, 2018).

During the Organizational Meeting of the Board of Directors that was held immediately after the Annual Stockholders' Meeting, the following Executive Officers were appointed and Board Committees were constituted:

**A. Executive Officers**

Rolando R. Avante	President and CEO/Director
Peter N. Yap	SEVP, Chief Marketing Officer & Head – Retail Banking Group
Reynaldo T. Boringot	SVP, - Head - Business Development Group (Luzon)
Joseph Edwin S. Cabalde	SVP, Head – Treasury Services Group
Consuelo V. Dantes	SVP, Head – Human Resources Group
Rosendo G. Sia	SVP, Head – Business Development Group (VisMin)
Roselle M. Baltazar	FVP, Asst. Controller & Head – Central Operations Group
Felipe V. Friginal	FVP, Head – Branch Operations & Control Group
Eduardo R. Que	FVP, Head – Corporate Banking Group
Belinda C. Rodriguez	FVP, Chief Risk Officer & Head – Enterprise Risk Management Group
Liza Jane T. Yao	FVP, Head – General Services, Security and Administrative Center
Jose Maria P. Valdes	FVP, Head – Information Technology Group
Rodel P. Geneblazo	FVP, Head – Consumer Banking Group
Rolando G. Alvendia	VP, Head – General Accounting Center
Enrico T. Teodoro	VP, Head – System Support Unit/ OIC-Project Management Office
Atty. Roberto S. Santos	VP, Corporate Secretary & Head – Legal Services Group
John David D. Sison	VP, Investor Relations Officer & Head – Corporate Planning Group
Miami V. Torres	VP, Head – Credit Management Group
Ma. Joyce G. Zarate	VP, Head – Product Development & Management Group
Reynaldo E. Ebanen	AVP, OIC – Compliance Office
Laurence R. Rapanut	AVP, Chief Audit Officer & Head – Internal Audit Center

Teresita S. Sion  
 Emma K. Lee  
 Angeline H. Hwang

AVP, Trust Officer & Head – Trust & Investment Center  
 AVP, Head – Systems & Methods Center  
 Chief Lending Center & Head – Commercial Banking Group

**B. Board Committees**

<b>1. Audit Committee</b>		
Chairman	Benjamin R. Sta. Catalina, Jr.	Independent Director
Members	Paterno H. Dizon	Independent Director
	Narciso DL. Eraña	Independent Director
	Roberto A. Atendido	Director
	Danilo A. Alcoseba	Director

<b>2. Trust Committee</b>		
Chairman	Honorio O. Reyes-Lao	Director
Members	Rolando R. Avante	President and CEO/Director
	Dra. Leticia M. Yao	Director
	Teresita A. Sion	Trust Officer


<b>3. Risk Oversight Committee</b>		
Chairman	Narciso DL. Eraña	Independent Director
Members	Paterno H. Dizon	Independent Director
	Benjamin R. Sta. Catalina, Jr.	Independent Director
	Roberto A. Atendido	Director
	Honorio O. Reyes-Lao	Director

<b>4. Corporate Governance/ Nomination Committee</b>		
Chairman	Paterno H. Dizon	Independent Director
Members	Jeffrey S. Yao	Vice-Chairman of the Board
	Benjamin R. Sta. Catalina, Jr.	Independent Director
	Narciso DL. Eraña	Independent Director
	Roberto A. Atendido	Director

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.  
 May 25, 2018

By:



ATTY. ROBERTO S. SANTOS  
 Corporate Secretary